

Code ASG
Company name ASG Corporation
Date 04/12/2021
Subject Report on the use of capital from public offering

Content:

ASG Corporation (ASG) has announced the use of capital from the public offering as follows:

I. Information on stock:

1. Listing company: ASG Corporation
2. Stock type: common share
3. Par value: 10,000 dongs/share
4. Offering volume: 7,244,987 shares
5. Expected mobilized capital: VND 130,409,766,000
6. Ending date: April 06, 2020.

II. Report on the plan for the use of capital from the public offering:

1. Plan for using capital according to the issuance plan:

According to the Prospectus of the public offering plan, expected in Quarter 3/2020 of Logistics Services Area project in Bac Ninh – phase 2 will be completed and put into operation.

2. Progress of current project:

At the present, the company is completing the procedures to check acceptance of works with the Management Board of Industrial Zones in Bac Ninh province. In the second quarter of 2021, the project of Logistics service area in Bac Ninh - Phase 2 will be completed and put into operation.

3. Changes (adjustment) for the mobilized amount with the purpose of investing in Logistics Services Area project in Bac Ninh – Phase 2:

As authorized by the General Meeting of Shareholders at the Resolution of the General Meeting of Shareholders dated 04/23/2019, the BOD issued a decision dated 04/22/2020 regarding the adjustment of planning to use capital from the proceeds after the issuance to existing shareholders in 2019, in which the Board of Directors approved the temporary use of the amount of 30,409,766.00 VND to invest in the project of Logistics Service Area in Bac Ninh - Phase 2 to send saving and supplement working capital until the project of Logistics service Area in Bac Ninh - Phase 2 is continued to be implemented.

The Board of Directors of ASG Corporation reported the adjustment of the purpose and progress of using capital in the Annual General Meeting 2020 is organized on June 24, 2020.

ASG Corporation implemented the investment steps in the project of Logistics Service Area in Bac Ninh - Phase 2 since October 2020 and used the proceeds from the issuance for the project.

Total amount disbursed for the project as of April 6, 2021 is 13,382,334,628 VND.